



August 11, 2017

To, The Secretary, Bombay Stock Exchange Ltd. Listing Compliances Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	To, The Secretary, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata 700 001
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Dear Sir,

Re: Un-audited Standalone Financial Results for the quarter ended 30th June, 2017 and Outcome of the Board Meeting held on 11th August, 2017 under Regulation 33 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations").

With reference to the above, the outcome of the Board Meeting held on date are given below:

1. Approval of Un-audited Financial Results for the quarter ended 30th June, 2017.
2. To approve the closure of Share Transfer Books and Member's Register.
3. To approve the Director's Report for the year ended 31st March, 2017.
4. To approve the Notice for convening 44th Annual General Meeting.
5. Implementation of IND – AS.

We are also enclosing herewith a copy of the Limited Review Report issued by M/s. Salarpuria Jajodia & Co., the Statutory Auditors of the Company along with Un-audited Standalone Financial Results for the quarter ended 30.06.2017 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as approved and taken on record.

The meeting was commenced at 2.45 P.M. and concluded at 4.15 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For J J EXPORTERS LIMITED

Shruti Murarka

SHRUTI MURARKA
COMPANY SECRETARY
MNO.: A42423
Encl. As above.

– CORPORATE OFFICE –

'Mukhtar Tower', 2nd Floor, 59 Elliot Road, Kolkata – 700016, W.B. India,

Tel: 91-33-40713125 / 2265 4776 / 2265 4778

Email: jjemail@vsnl.com, Website: www.jjexporters.com

CIN : L17112WB1972PLC028631

J J EXPORTERS LTD.

REGD. OFFICE : MUKHTAR TOWER, 59 ELIOT ROAD, KOLKATA - 700016
CORPORATE INDENTITY NUMBER : L17112WB1972PLC028631 TEL : 033-2265 4776
EMAIL ID : jjemail@vsnl.com , WEB SITE : www.jjexporters.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Statement of standalone unaudited financial results for the quarter ended 30.06.2017

(Rupees in Lacs except figures of EPS)			
Sl. No.	Particulars	Quarter ended (30/06/2017)	Quarter ended (30/06/2016)
		(Unaudited)	(Unaudited)
1	Revenue from Operations	51.15	379.59
2	Other Income	0.89	6.83
3	Total Revenue (1+2)	52.04	386.42
4	Expenses		
	(a) Cost of materials consumed	21.04	94.40
	(b) Purchases of stock-in-trade	10.11	82.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.17)	47.33
	(d) Employee benefits expense	18.17	56.84
	(e) Finance Costs	193.84	185.26
	(e) Depreciation and Amortisation expense	61.47	70.23
	(f) Other expenses	59.34	88.02
	Total expenses (4)	363.80	625.04
5	Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (3-4)	(311.76)	(238.62)
6	Exceptional items / Prior period items	0.00	0.00
7	Profit / (Loss) from operations before Extra-ordinary items & Tax (5+/-6)	(311.76)	(238.62)
8	Extraordinary items	0.00	0.00
9	Net Profit / (Loss) before tax (7 + / - 8)	(311.76)	(238.62)
10	Tax Expense	0.00	0.00
11	Net Profit / (Loss) for the period (9 + / - 10)	(311.76)	(238.62)
12	Other Comprehensive Income, Net of income tax		
	A. Items that will not be reclassified to profit or loss	(4.04)	12.12
	B. Items that will be reclassified to profit or loss		2.71
	Total other comprehensive income, net of income tax	(4.04)	14.83
13	Total comprehensive Income for the period (11+/-12)	(315.80)	(223.79)
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	926.23	926.23
15	Earnings per share (of Rs.10/- each) (not annualised) :		
	(a) Basic	(3.37)	(2.58)
	(b) Diluted	(3.37)	(2.58)



NOTES :

- 1) The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 for the first time with transition date of April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies, to the extent applicable. Accordingly, figures for previous period are re-casted/regrouped as per new requirement wherever necessary.
- 2) Reconciliation between financial results as previously reported and referred as "Previous GAAP" for the quarter ended June 30, 2016 and resulted as per Ind AS is as under :

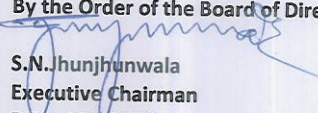
Description	Note Reference	Quarter ended (30th June,2016)
		(Unaudited and Reviewed)
Net Profit or loss as per Previous GAAP (Indian GAAP)		(238.26)
Add/Less : Increase / (decrease) in Net Profit as reported under Indian GAAP		
Impact of measuring investment at fair value through profit or loss (FVTPL)	3	2.35
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	9	(2.71)
Net profit/loss as per Ind AS		(238.62)
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	9	2.71
Impact of measuring investment at fair value through other comprehensive income (FVTOCI)	4	12.12
Total comprehensive income for the period		(223.79)

- 3) Under the previous GAAP, current investments were stated at lower of Cost or Fair Value. Under Ind AS, these Financial Assets have been classified as FVTPL on the date of transition and fair value changes after the date of transition has been recognised in Profit or Loss.
- 4) Under previous GAAP, non current Investments were stated at cost. Where applicable, provision was made to recognise a decline, other than temporary, in valuation of such Investments. Under Ind AS, financial assets and Equity Instruments have been classified as Fair Value through Other Comprehensive Income (FVTOCI) through an irrevocable election at the date of transition.
- 5) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 11th Aug, 2017 and the Auditors have performed limited review.
- 6) The Net Worth of the Company has fully eroded and the Company has initiated business restructuring. In view of the ongoing restructuring, the accounts of the company have been prepared on going concern basis. The Company has applied for registration with BIFR.
- 7) The Company mainly deals in a single product, namely Textiles
- 8) Industrial Development Bank of India (IDBI) on their own behalf and on behalf of Indian Overseas Bank (IOB) has taken possession of the plants both at Gangarampur and at Dodaballapur, Bangalore under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI).
- 9) Actuarial gains and losses on defined benefit plans have been recorded in Other Comprehensive Income ("OCI").
- 10) Pursuant to the option made available under Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit consolidated financial results on yearly basis.
- 11) The Company has opted to publish Extracts of the Unaudited Financial Results, pursuant to option made available as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites, www.cse-india.com and www.bseindia.com and on the Company's website www.jjexporters.com.

Place : Kolkata

Date : 11th Aug, 2017

By the Order of the Board of Directors


 S.N. Jhunjhunwala
 Executive Chairman
 DIN - 00063450



SALARPURIA JAJODIA & CO.

Chartered Accountants

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The Board of Directors

J. J. Exporters Limited

Mukhtar Tower, 59, Elliot Road,

Kolkata – 700 016.

1. We have reviewed the unaudited financial results of **J. J. EXPORTERS LIMITED**, (the "Company") for the quarter ended 30th June, 2017 which are included in the accompanying Unaudited Financial Results for the quarter ended 30th June, 2017 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 31st March, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters :
 - a) Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b) The SEBI vide Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 has issued the revised format for financial results to be submitted by listed entities complying with Ind AS. The circular states that for the quarter ending 30th June, 2017 submission of Ind AS compliant financial results for the preceding quarter and previous year ended 31st March, 2016 is not mandatory. The company has availed of the said exemption.





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Chartered Accountants

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- c) Note No.6 regarding Unaudited Financial Results as the company's restructuring process is continuing and in view of the same the accounts have been prepared on going concern basis. However, due to material uncertainty we are unable to comment on the same.

Our conclusion is not qualified in respect of these matters.

For Salarpuria Jajodia & Co.
Chartered Accountants
(Firm ICAI Regd. No.302111E)

Anand Prakash

Chartered Accountant
Membership No. 56485
Anand Prakash
Partner

Membership No.056485

Place : Kolkata

Date : 11th August, 2017

